



STATE OF MICHIGAN

RICK SNYDER  
GOVERNOR


MICHIGAN STATE HOUSING DEVELOPMENT AUTHORITY

WAYNE WORKMAN  
ACTING-EXECUTIVE DIRECTOR

## MEMORANDUM

**DATE:** October 30, 2014

**TO:** All Community Development Division Staff, Grantees and TA Consultants

**FROM:** Gary Heidel, Chief Placemaking Officer – Community Development Division 

**SUBJECT:** 2015 Cost-of-Living Adjustment (COLA) Increases in Social Security and Supplemental Security Income (Including Medicare Premiums).

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The Michigan State Housing Development Authority (MSHDA) has confirmed with the Social Security Administration the following benefit amount increases **effective with January 2015 benefits**. Effective immediately, please apply this information when calculating projected income. If you have questions, please refer to Policy Bulletin #11A, #11B, or contact your CD Specialist.

- **Social Security Benefits** – Increase of 1.7%  
<http://www.socialsecurity.gov/news/#!/post/10-2014-2>
- **Medicare Part B Premium** – 2015 Part B Premium is \$104.90, see  
<http://www.medicare.gov/your-medicare-costs/costs-at-a-glance/costs-at-a-glance.html>
- **Federal Supplemental Security Income** – Increase of 1.7%, see  
<http://www.ssa.gov/oact/cola/SSI.html>
- **State Supplemental Security Income** – Increase of 1.7%  
<http://www.ssa.gov/oact/cola/SSlamts.html>

For further information, read the [Press Release](#).

*\*Note: Community Development Division (CDD) programs use gross income for determining eligibility for assistance. While other MSHDA administered programs sometimes use adjusted income, for purposes of CDD there is no "deduction" or adjustment to household income for Medicare premiums paid.*